

WHY ROYAL VICTORIA?

Royal Victoria is a beautiful development situated close to Naboomspruit. The development will be one of the sparkling jewels of Southern Africa. The sought after properties will be situated around a reconstructed village square with conference centers, restaurants, shops and a hotel. It will be an ideal venue for conferences and for weddings and at the same time a wonderful place to spend a relaxing holiday.

BEST OF ALL WORLDS

Owners will be members of RCI-Group and will be able to swap the use of their units for vacation time anywhere in the world due to the RCI holiday swap system. In fact RCI has such confidence in the development that they have agreed that even before the dwellings have all been completed and transfer has taken place, the owners will be entitled to swap out their periods of occupation with other RCI resorts. Even before you move into your units you can enjoy the benefits of holidays at other resorts!!!

The Shareblock Scheme.

Many parties are at present selling shares under a Fractional Title Scheme but most legal commentators agree that unless such contracts comply with the Share Block Act, the contracts are invalid and unenforceable. Very few contracts which involve the sale of shares in a company in fact comply with such Act and accordingly persons buying in developments based on purchasing a share in such company run a huge risk if the commentators are correct that such agreements are unenforceable.

However, in Royal Victoria one has the benefit of purchasing shares in the Shareblock Development scheme that is completely valid and legal. This means that one gets a registered share in respect of the property purchased which of course gives the purchasers in Royal Victoria security of title and ease to trade their shares to any person as they deem fit. The developer has incurred a lot of extra expense in ensuring that each purchaser will in fact obtain valid title to an undivided share in the immovable property purchased by such purchaser to ensure that no purchasers are put at risk as would be the case if they were buying shares in a company.

The shareholders in the Shareblock in Royal Victoria will therefore have valid shares and in addition be able to participate in the time share benefits offered by RCI (even before the units are completed). This is an incredible opportunity!!!

The resort is governed by a Section 21 company (The Royal Victoria Homeowner's Association). A copy of the Memorandum and Articles of

Association of such company is published on this website. Such Homeowner's Association will ensure that the owners of each of the buildings work in harmony together with each other to ensure that the resort is run on a professional basis.

The rules and regulations will be passed by the Homeowner's Association to ensure the smooth running of the resort and to ensure that everybody's interests are looked after. Through your ownership of a share you can have an influence on the rules and regulations which apply in the resort from time to time.

ADDED BENEFITS AND FINANCIAL PEACE OF MIND

The developer has concluded an agreement with Orange Insurance Ltd which is a registered insurance company and in terms of which all payments made by you shall be deposited into a secure trust account. The previous mentioned insurance company guarantees to refund your full purchase price in the event that the building situated on the relevant property is not completed by our chosen building contractor timeously. The same insurance company will also issue performance guarantees in terms of which it will refund to you the purchase price or pay for a new builder to complete the relevant buildings in the event that our chosen builder does not do so in terms of the building contract. Not only are you getting points from RCI immediately but you have the security and peace of mind that your money is safe. The managing agents will operate a rental pool for those parties who wish to participate in such rental pool which means that you can in fact generate an income from your investment. A copy of the rental pool agreement is set out on this website. Do you know of any other development which gives you all these benefits?

CONCLUSION

Not only is this a wonderful opportunity, to buy a share in Shareblock Company which owns property and is situated in a beautiful and unique resort but your money is completely safe. You also immediately get the full advantages of being a member of RCI. This is not only a great opportunity to purchase a share in a property situated in a holiday resort but is in fact also a great investment opportunity. Tourists from overseas will love to visit a resort of this type and we expect a large interest from overseas members of RCI in this resort which can only increase the value of your immovable property and the value of your right of occupancy.